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RULES SUPPLEMENT TO PART I
EXTRAORDINARY

OF
THE ANDHRA PRADESH GAZETTE
PUBLISHED BY AUTHORITY

No. 4] HYDERABAD, MONDAY, JANUARY 31, 2000

NOTIFICATIONS BY GOVERNMENT
ENERGY DEPARTMENT

(POWER - III)

AMENDMENTS TO ANDHRA PRADESH ELECTRICITY RE-
FORM (TRANSFER SCHEME) RULES, 1999.

[G.O.Ms.No. 11, Energy (Power-III) Department,
31st January, 2000.]

In exercise of the powers conferred by Sections 23, 24 and 55 of the Andhra Pradesh Electricity Reform Act, 1998 (Act 30 of 1998) read with sub-rules (2) and (4) of rule 10 of the Andhra Pradesh Electricity Reform (Transfer Scheme) Rules, 1999, the Governor of Andhra Pradesh hereby makes the following amendments to the Andhra Pradesh Electricity Reform (Transfer Scheme) Rules, 1999 issued in G.O.Ms.No. 9, Energy (Power III) Department, dated 29-01-1999.

The amendments shall be deemed to have come into force with effect from the 1st February, 1999.

AMENDMENTS

In the said rules,-

(1) for Schedule 'A' Part II, the following shall be substituted, namely:-

[1]

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**AGGREGATE VALUE OF ASSETS AND LIABILITIES TRANSFERRED AND
VESTED IN APGENCO**

		Rs.in Crores
I.	ASSETS	
A	1) Fixed Assets	
	a) Gross Fixed Assets	8617.0
	b) Less: Accumulated Depreciation	1191.9
	c) Net Fixed Assets	7425.1
	2) Capital works in Progress/ other assets	2250.1
	3) Investments	6.6
	Total Fixed Assets (1+2+3)	9681.8
B	Current Assets	
	1) Cash and Bank Balances	7.0
	2) Stock	194.6
	3) (a) Inter State Receivables	42.7
	(b) Less provision for bad and doubtful debts	-1.3
	4) Loans and Advances	909.7
	5) Other Current Assets	331.1
	Total Current Assets (1 to 5)	1483.8
	Total Assets (A + B)	11165.6
II	LIABILITIES	
A	Net Worth	
	Equity	2106.8
B	Long Term Debt	
	1) Other Loans	2062.3
	2) Payments due on capital liabilities	180.9
	3) Loan Funds - Pension Funds	4386.9
	4) Loan Funds - Provident Funds	230.1
	Total long term debt (1+2+3+4)	6860.2
C	Current Liabilities	
	1) Fuel Supplies	1149.5
	2) Capital and O&M Supplies	481.5
	3) Deposits & Retentions	126.6
	4) Accrued liabilities on borrowings	272.9
	5) Other current liabilities	168.1
	Total Current liabilities (1 to 5)	2198.6
	Total liabilities (A+B+C)	11165.6

Note: Any difference between the two Companies, namely, APGENCO and APTRANSCO as to the allocation of the movable assets and shared assets shall be decided by a Committee consisting of the Managing Directors of the two Companies. The decision of the Committee shall be final and binding. The value of such movable assets and shared assets stated in the Balance Sheet shall be adjusted, based on the decision of the Committee and as per the audit to be undertaken by the auditor.

(2) for Schedule 'B' Part II, the following shall be substituted, namely -

**AGGREGATE VALUE OF ASSETS AND LIABILITIES
TRANSFERRED AND VESTED IN APTRANSCO**

I		(Rs. in crores)
ASSETS		
A. Fixed Assets		
1	a) Gross Fixed Assets	4456.0
	b) Less Accumulated Depreciation	1801.4
	c) Net Fixed Assets	2654.6
2	Capital Works in progress/ other assets	841.2
3	Investments	37.5
	Total Fixed Assets (1+2+3)	3533.3
	B. Subsidy receivable from Government of AP	1202.4
C. Current Assets		
	1) Cash and Bank Balances	35.3
	2) Stock	203.4
	3) Sundry Debtors for Electricity	1471.5
	4) Less Provision for Bad and Doubtful debts	-618.9
	5) Net Debtors (3-4)	852.6
	6) Loans and Advances	65.9
	7) Other Current Assets	353.0
	Total Current Assets (1+2+5+6+7)	1510.2
	Total Assets (A+B+C)	6245.9
II		
LIABILITIES		
A. Net Worth		
	Equity	540.6
B. Long Term Debt		
	1) Loans from others	1570.7
	2) Payments due on Capital Liabilities	214.2
	Total Long Term Debt (1 + 2)	1784.9
C. Current Liabilities		
	1) Power Purchases	1202.2
	2) Capital and O&M Supplies	703.8
	3) Deposits from consumers	765.8
	4) Deposits and retentions	37.6
	5) Bank Borrowings for Working Capital	312.9
	6) Accrued liabilities on borrowings	119.3
	7) Other Current Liabilities	778.8
	Total Current Liabilities (1 to 7)	3920.4
	Total Liabilities (A+B+C)	6245.9

Note: Any difference between the two Companies, namely, APGENCO and APTRANSCO as to the allocation of the movable assets and shared assets shall be decided by a Committee consisting of the Managing Directors of the two Companies. The decision of the Committee shall be final and binding. The value of such movable assets and shared assets stated in the Balance Sheet shall be adjusted, based on the decision of the Committee and as per the audit to be undertaken by the auditor.

(3) for Schedule 'C' the following shall be substituted, namely -

RETAINED LIABILITIES

(Rs. in Crores)

S.No.	Particulars	Amo
1	A.P.S.E.Board 15.75% secured redeemable and Non-convertible Bonds (series I/98) raised during March'98	
2	APSE Board 15% redeemable, Non-convertible and Taxable VIDYUT BONDS (Series II/98) raised during August'98.	
3	SPA Schemes - Banks - Penal Interest for default of Principal and Interest	
4	NTPC - Power Purchases - Surcharge for belated payment of bills	
5	NPC (MAPP) - Power purchases - Surcharge for belated payment of bills	
6	a. LIC - Penal Interest for default of payments of principal / Interest. b. LIC - Interest on Principal installments defaulted	
7	Penal Interest at 18% P.A. on default of arrears of generation Tariff in installments	
8	N.L.C - Power Purchases - Surcharge for belated payments of bills	
9	PGCIL - Transmission Charges Surcharge for belated payment of bills	
10	TNEB - Compensation for over drawal of energy from Central Generating Stations	
11	Insurance Companies - Penal Interest for belated payment of principal/ Interest	
12	UTI - Penal Interest on the defaulted/ delayed payment of Instalment/ Interest	
13	Peerless - Penal Interest for default of Payment of Principal	
TOTAL:		1

V.S. SAMPATH,
Principal Secretary to
Government.